

**HOUSING REVENUE ACCOUNT SUMMARY 2019/20 to 2023/24**

	2021/22 Original £k	2022/23 Original £k	2023/24 Original £k	Comments
Operational Services	3,171	3,189	3,203	All salary costs removed (except Cleaners & Enforcement Officer), only inflation increases reflected.
Commissioning, Contracts & Procurement	114	118	120	Increase in grounds maintenance contract
<b>Service Budgets</b>	<b>3,285</b>	<b>3,307</b>	<b>3,323</b>	
CEC Recharges from GF	2,720	2,748	2,790	Reflects charges for salaries and overheads attributable to the HRA
<b>Net Service Budget</b>	<b>6,005</b>	<b>6,055</b>	<b>6,114</b>	
Capital A/c Adjustment Capital Chgs	(1,297)	(1,297)	(1,297)	Reversal of Depreciation Charges
Contingency	75	77	78	To support housing development costs / properties held for redevelopment
Debt Management Expenses	6	6	6	Support TM costs, part of NYCC contract
Investment Income	(38)	(34)	(30)	Based on MTFS assumptions
HRA Debt - Payment of Interest	2,065	2,123	2,182	Assumes borrowing for self financing debt and housing development at current PWLB Maturity rate.
Provision for Bad & Doubtful Debts	271	276	283	Assume increase in provision for tenants on benefits as a impact of Universal Credit
<b>Net Budget before contribution to/(from) Reserves</b>	<b>7,088</b>	<b>7,206</b>	<b>7,336</b>	
<b>Contribution To Reserves</b>				
Comp Development Cont	50	50	50	Contribution to ICT Reserve
HRA Debt - Voluntary MRP	1,575	2,682	2,769	Provision to repay self financing debt
<b>NET HRA REVENUE BUDGET</b>	<b>8,713</b>	<b>9,938</b>	<b>10,155</b>	
Dwelling Rents	(12,302)	(12,548)	(12,862)	CPI + 1% from 2020/21
<b>Shortfall / (surplus)</b>	<b>(3,589)</b>	<b>(2,610)</b>	<b>(2,706)</b>	To fund the HRA investment programme
<b>Net Surplus available for Major Repairs</b>	<b>(3,589)</b>	<b>(2,610)</b>	<b>(2,706)</b>	Transfer (to) / from MRR to meet demands of capital programme and new build